

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: TENTATIVE DESIGNATION OF REDEVELOPER
PARCEL C-2-24 URBAN RENEWAL AREA
PROJECT NO. MASS. R-77

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance in the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Waterfront Urban Renewal Area, Project No. Mass. R-77, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and the carrying out of urban renewal projects with Federal financing assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, Aldo & Jean Eramo has expressed an interest in and has submitted a satisfactory proposal for the development of Disposition Parcel C-2-24 in the Waterfront Urban Renewal Area:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That Aldo & Jean Eramo be and hereby is tentatively designated as redeveloper of Disposition Parcel C-2-24 in the Waterfront Urban Renewal Area subject to:

- (a) Concurrence in the proposed disposal transaction by the Department of Housing and Urban Development;
- (b) Publication of all public disclosure and issuance of all approvals required by the Massachusetts General Laws and Title I of the Housing Act of 1949, as amended;
- (c) Submission within ninety (90) days in a form satisfactory to the Authority of:
 - (i) Evidence of the availability of necessary equity funds; and
 - (ii) Evidence of firm financial commitments from banks or other lending institutions; and
 - (iii) Final Working Drawings and Specifications; and
 - (iv) Proposed construction and rental schedules.

That disposal of Parcel C-2-24 by negotiation is the appropriate method of making the land available for development.

That it is hereby found that Aldo & Jean Eramo possesses the qualifications and financial resources necessary to undertake development of the land in accordance with the Urban Renewal Plan.

That the Secretary is hereby authorized and directed to publish notice of the proposed transaction in accordance with Section 105(E) of the Housing Act of 1949, as amended, including information with respect to the Redeveloper's Statement for Public Disclosure (Federal Form H-6004).

MEMORANDUM

July 26, 1973

TO: THE BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: WATERFRONT PROJECT, MASS. R-77
PARCEL C-2-24
TENTATIVE DESIGNATION OF AN INDIVIDUAL DEVELOPER
ALDO & JEAN ERAMO, 9 STILLMAN STREET, BOSTON, MASSACHUSETTS

On July 28, 1973, the Authority advertised the availability of eighteen buildings along Commercial Street within Parcel C-2 for rehabilitation purposes. These buildings from 72 to 172 Commercial Street were offered for individual ownership as were the first twelve buildings along Fulton Street. One hundred and forty-one (141) submissions were made by interested parties for these eighteen buildings.

No action could be taken in awarding these buildings to individual developers until the Developer Selection Advisory Group was able to make its recommendations in accordance with the court stipulation regarding the Waterfront Project. This Group completed its work on May 25, 1973 and submitted to the Authority for its consideration a list of names which they recommended. Of those named by the Committee Aldo & Jean Eramo, 9 Stillman Street, Boston, Massachusetts are hereby recommended as redeveloper of Parcel C-2-24--146 Commercial Street, Boston. The disposition parcel consists of approximately 1500 square feet of land with the building thereon which will be rehabilitated by the individual redeveloper.

